

Message Text

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ACTION TRSE-00

INFO OCT-01 ARA-06 ISO-00 OIC-02 IO-10 AID-05 CIAE-00

COME-00 EB-07 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

SP-02 CIEP-01 OMB-01 L-02 /052 W

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FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 6375

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E.O. 11652: N/A

TAGS: EFIN, IDB, BL

SUBJECT: IDB ANNUAL MEETING

REF: STATE 066926

1. TENTATIVE COMPOSITION OF BOLIVIAN DELEGATION IS:

- (1) VICTOR CASTILLO, MIN/FIN
- (2) MAUEL MERCADO, PRES., CENTRAL BANK
- (3) HECTOR ORMACHEA, INDEF
- (4) GUIDO VALLE ANTELO, PRIVATE SECTOR
- (5) ADVISOR FROM EITHER MINISTRY OF FINANCE OR CENTRAL BANK.

2. UNLIKELY AT THIS POINT THAT BOLIVIA WILL REQUEST BILATERAL DISCUSSIONS.

3. THERE ARE NO MAJOR ISSUES THAT U.S. DEL. SHOULD RAISE.

4. IT APPEARS GOB CONCERNED ABOUT TREATMENT OF LDOS, WHO ARE OIL EXPORTERS, BUT REMAIN VERY BACKWARD AND WILL CONTINUE TO REQUIRE CONCESSIONAL EXTERNAL FINANCING. THE STIFFENING OF TERMS FOR BORROWING FROM IDB AND IBRD CONSIDERED UNFAIR IN BOLIVIA'S CASE BECAUSE OF LOW LEVEL OF PETROLEUM PRODUCTION AND VERY MARKED BACKWARDNESS OF 65 PER-CENT OF POPULATION. THIS THEME MAY BE PART OF MIN. CASTILLO SPEECH.

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5. A FURTHER THEME CONCERNS REPLENISHMENT WHICH GOB APPEARS TO BELIEVE SHOULD BE CONDUCTED IN SUCH MANNER AS TO AVOID DILUTING PRESENT VOTING STRUCTURE IN IDB. IN OTHER WORDS, RELATIVE SHARE OF CONTRIBUTING COUNTRIES SHOULD REMAIN CONSTANT WITH NEW REPLENISHMENT. APPARENTLY GOB CONCERNED ABOUT LACK OF VENEZUELA SOFT LOAN CONTRIBUTION AND, ALSO, IMPLEMENTATION PROCEDURES OF IDB WHICH GOB BELIEVES BOGGED DOWN BY LEGAL TECHNICALITIES.

6. APPEARS THAT GOB HAS NOT GIVEN EXTENSIVE THOUGHT FORTH-COMING MEETING, BUT AFTER EMOFF VISIT BELIEVE GOB WILL FOCUS ON VARIOUS THEMES WHICH SHALL BE REPORTED AS THEY DEVELOP. BOLIVIAN REPS POSSIBLY MAY RAISE IN SIDE DISCUSSIONS WITH USG REPS MATTER OF TIN DISPOSAL AUTHORIZATION BILL NOW BEFORE CONGRESS.
STEDMAN

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